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An ISO 9001, ISO 14001 & ISO
45001

Certified Company



18th October 2023

BSE Ltd
The Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street – Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400051
Fax. No: 022-26598237/38, 022-26598347/48

Security Code No.: 504614

Symbol: **SARDAEN**

Series: **EQ**

Dear Sir,

Sub: Re-affirmation of Credit Rating - Wholly Owned Subsidiary

With reference to the captioned subject, we are pleased to inform that credit ratings for bank facilities of the Company's Wholly Owned Subsidiary – Sarda Metals & Alloys Ltd. - have been **re-affirmed** at the existing levels as under:

Particulars	Existing	Revised
Total Bank Facilities Rated	Rs. 580 crore	Rs. 580 crore
Long Term Rating	CRISIL A/Stable	CRISIL A/Stable (Reaffirmed)
Short Term Rating	CRISIL A1	CRISIL A1 (Reaffirmed)

You are requested to take the same on records.

Yours faithfully,
For Sarda Energy & Minerals Ltd.

Company Secretary